

Kwality Limited - List of Financial Creditors

Financial Creditor claims: Status as at 29 November 2019

Financial Creditors	Facility	Amount of claims submitted (Form C)	Amount admitted with voting share	Voting right in %	Amount in INR crores
					Amount admitted as contingent claim (Refer Note 4)
Allahabad Bank	Working Capital	105.10	105.04	5.33	-
American Express	Commercial Cards	6.61	6.61	0.34	-
Andhra Bank	Working Capital	206.68	206.19	10.47	0.4890
Axis Bank Ltd	Commercial Cards	5.19	5.19	0.26	-
Bank of Baroda	Working Capital	175.36	175.35	8.90	-
Bank of Baroda	WC taken by Kwality Dairy Products FZE (Corporate Guarantee given by Kwality)	27.38	27.38	1.39	-
Bank of India	Working Capital	215.83	215.65	10.95	0.1757
BOI AXA Credit Risk Fund	Debentures	65.95	65.95	3.35	-
Canara Bank	Working Capital	70.94	70.24	3.55	-
Central Bank of India	Working Capital	135.87	135.87	6.90	-
Corporation Bank	Working Capital	114.34	113.55	5.77	0.5065
Dhanlaxmi Bank Limited	Working Capital	38.29	37.92	1.93	-
HDFC Bank	Vehicle Loan	1.81	1.56	0.09	-
Hero Fincorp Limited	Term loan	22.45	21.63	1.10	-
IDBI Bank Limited	Working Capital	96.05	96.01	4.88	0.0080
IDBI Bank Limited	WC taken by Kwality Dairy Products FZE (Corporate Guarantee given by Kwality)	94.62	94.62	4.81	-
IFCI Limited	Term Loan	100.75	100.13	5.08	-
Karur Vysya Bank	Term Loan	21.92	21.92	1.11	-
KKR Capital Markets India Private Limited	Debentures	1.10	1.10	0.06	-
KKR India Debt Fund I	Debentures	30.15	30.15	1.53	-
KKR India Debt Opportunity Fund III	Debentures	12.92	12.92	0.66	-
KKR India Financial Services Private Limited	Term Loan	219.35	219.35	11.14	-
Mahindra & Mahindra Financial Services Ltd.	Term loan	35.22	35.22	1.79	-
Syndicate Bank	Working Capital	54.98	54.98	2.79	-
Union Bank of India (UK) Ltd	Term Loan (ECB)	96.52	96.44	4.90	-
Vistaar Financial Services Private Limited	Bill Discounting Facility	5.15	5.12	0.26	-
Woori Bank Gurgaon Branch	Term Loan	13.16	13.16	0.67	-
Sanjay Dhingra	Refer Note 3 Below	35.97	0.00	-	-
Grand Total (III = I + II)		2009.69	1969.27	100.00	1.1792

Exchange rate used for foreign currency: 1USD=Rs 71.9274

Notes:

1. Amounts admitted has been mentioned above basis available information and may be updated/ revised as per additional information received.
2. The amount admitted may undergo change on account of adjustment in respect of transaction made, if any during the Corporate Insolvency Resolution process.
3. Sanjay Dhingra, Managing Director & Promoter of Kwality limited has filed a financial claim ('Form C') of INR 35.97 crores on 18 March 2019 cannot be treated as Financial Debt in absence of the time value of money. He had later filed the claim as 'Other Creditors' i.e. Form F.
4. Un-invoked bank guarantees claimed and admitted as part of the Form C admitted as contingent claim (without any voting rights) :

Bank Name	Amount in Rs crores
Bank of India	0.1757
Andhra Bank	0.4890
Corporation Bank	0.5065
IDBI Bank	0.0080
Total	1.1792

5. For Further queries/clarrification please contact : Aashish Goel - 011-47006646
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