



KWALITY LIMITED

(Formerly Known as Kwaliti Dairy (India) Limited)

KDIL HOUSE: F-82, Shivaji Place, Rajouri Garden, New Delhi-110027

Board: +91 11 47006500 (100 Lines) Fax: +91 11 25191800

E-mail: info@kdil.in Website: www.kdil.in

CIN : L74899DL1992PLC255519

Statement of Unaudited Financial Results (Standalone) for the quarter and nine months ended 31st December, 2015						
Sl. No.	PARTICULARS (Refer Notes Below)	Quarter ended			Nine months ended	
		December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	144121.68	143259.13	128611.28	428509.15	390920.56
	(b) Other operating Income	0.83	37.46	11.17	46.26	119.88
	Total Income from operations (Net)	144122.51	143296.59	128622.45	428555.41	391040.44
2.	Expenses					
	(a) Cost of materials Consumed	98032.07	79012.84	89269.73	258103.04	283288.89
	(b) Purchases of Stock -in- trade	29605.45	43402.03	32378.49	116445.45	79275.83
	(c) Change in inventories of finished goods, work -in -process & Stock in trade	1941.17	7,200.99	(4,641.87)	11886.13	(5970.14)
	(d) Employee benefits Expense	983.75	806.87	619.19	2346.35	1747.37
	(e) Depreciation & Amortisation Expense	582.14	562.21	619.71	1742.09	1852.96
	(f) Other Expenses (Any item exceeding 10% of total expenses relating to continuing operation to be shown separately)	4292.48	4213.73	2810.16	12654.60	9000.20
	Total Expenses	135437.06	135198.67	121055.41	403177.66	369195.11
3.	Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)	8685.45	8097.92	7567.04	25377.75	21845.33
4.	Other Income	476.06	865.01	346.55	1373.80	442.76
5.	Profit/(Loss) from ordinary activities before finance costs & exceptional items(3+4)	9161.51	8962.93	7913.59	26751.55	22288.09
6.	Finance Costs	3869.19	3943.42	3491.92	11629.65	9618.69
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	5292.32	5019.51	4421.67	15121.90	12669.40
8.	Exceptional items	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	5292.32	5019.51	4421.67	15121.90	12669.40
10.	Tax Expenses	1551.83	1229.84	809.37	4032.29	1990.21
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	3740.49	3789.67	3612.30	11089.61	10679.19
12.	Extraordinary Items (net of tax expense of Rs.Nil)	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	3740.49	3789.67	3612.30	11089.61	10679.19
14.	Paid -up equity Share Capital (Equity Share of Re 1/- each)	2187.30	2187.30	2031.86	2187.30	2031.86
15.	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-
16.i	Earnings per share(before extraordinary items) (of Re 1/-each) (not annualised):					
	(a) Basic	1.71	1.73	1.78	5.07	5.26
	(b) Diluted	1.68	1.70	1.68	5.00	4.95
16.ii	Earnings per share (after extraordinary items)(of Re 1/-each)(not annualised)					
	(a) Basic	1.71	1.73	1.78	5.07	5.26
	(b) Diluted	1.68	1.70	1.68	5.00	4.95

Notes:

- The financial results for the quarter has been subjected to a Limited review by the Company's Statutory Auditors. The above results have been reviewed and recommended by the Audit Committee in its meeting held on January 23,2016 and taken on record by the Board of Directors in its meeting held on January 23,2016.
- The figures for the quarter ended December 31, 2015 are the balancing figures being difference between the unaudited figures in respect of the nine month ended December 31, 2015 and the half year ended unaudited figures upto September 30, 2015.
- During the quarter ended December 31,2015, the Remuneration, Compensation and Nomination Committee in its meeting held on 08th October,2015 has granted 50,000 no's of Equity Shares to its employees under 'Kwaliti Stock Option Plan 2014'.
- The Company operates in only one segment viz. Dairy Products.
- Previous period's figures have been regrouped/ re-arranged wherever necessary.

By Order of the Board
For Kwaliti Limited

Sanjay Dhillon
(Managing Director)

Place : New Delhi
Date : January 23,2016



P .P. MUKERJEE & ASSOCIATES
Chartered Accountants

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Review Report to:
The Board of Directors,
Kwality Limited
KDIL House, F-82, Shivaji Place,
Rajouri Garden, New Delhi - 110027

Sub – Limited Review Report of M/s Kwality Limited for the quarter ended 31st December, 2015.

Dear Sir(s),

We have reviewed the accompanying statement of unaudited financial results of M/s Kwality Limited for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For M/s P.P. Mukerjee & Associates
Chartered Accountants

mmukerjee



Place: New Delhi
Date: 23rd January, 2016

P.P. Mukerjee
Proprietor
M. No. 089854