

For immediate release

Kwality Ltd, reports financial results for the quarter and nine-months ended December 31, 2015

Net Sales up 12.06% at Rs 1441.22 crore

EBIDTA up by 14.19% at Rs 97.44 crore

Editor Synopsis

Q3 FY16 Results (Comparisons with Q3 FY15)

- Net Sales at Rs 1441.22 crore vis-a-vis Rs 1286.11 crore
- PBT at Rs 52.92 crore vis-à-vis Rs 44.21 crore
- EBIDTA at Rs 97.44 crore vis-a-vis Rs 85.33 crore

9M FY16 Results (Comparisons with 9M FY15)

- Net Sales at Rs 4285.09 crore vis-à-vis Rs 3909.21 crore
- PBT at Rs 151.22 crore vis-à-vis Rs 126.69 crore
- EBIDTA at Rs 284.94 crore vis-a-vis Rs 241.41 crore

New Delhi, January 23, 2016: Kwality Limited, India's premier dairy foods company reported Net Sales of Rs 1441.22 crores up by 12.06% for Q3FY16 as against Rs 1286.11 crores in the corresponding quarter of last year; Net Profit before Tax during the same period stood at Rs 52.92 crores up by 19.70% as against Rs 44.21 crores for the quarter ended 31st December 2014. The EBIDTA at Rs 97.44 crore is up by 14.19% as against Rs 85.33 crores in the corresponding quarter of last year.

For Nine Months ended December 31, 2015, the company reported Net Sales of Rs 4285.09 crores up by 9.62 % as against Rs 3909.21 crores in the corresponding nine months period of last year; Net Profit before Tax during the same period stood at Rs 151.22 crores up by 19.36 % as against Rs 126.69 crores for corresponding nine months period of last year. The EBIDTA at Rs 284.93 crore is up by 18.03% as against Rs 241.41 crores in the corresponding period of last year.

For immediate release

Commenting on the company's results, Mr. Sanjay Dhingra–Managing Director, Kwality Ltd said, “We have recorded another quarter of good growth, which is in line with our expectations. We can attribute this growth to our focus towards strengthening the retail segment, which has helped us in registering these strong numbers. With the signing of Akshay Kumar as our brand ambassador and extension of our Palwal plant, we expect the momentum to continue and grow in the coming quarters.

Operating highlights

Update on Board: To follow the good corporate governance practices in its full spirit, Mr. Sanjay Dhingra, Chairman & Managing Director of the company decided to step down from the post of Chairman of the company and the Board has appointed Dr. R.S. Khanna (Non Executive Independent Director) as Chairman of the company. The board has also appointed Dairy Industry veteran Dr. Satyendra Kumar Bhalla as Whole Time Director (Executive and Non Independent) of the company with effect from October 08, 2015 for a period of 5 years.

Brand Ambassador – Kwality Ltd has signed Bollywood Superstar Akshay Kumar as the Brand Ambassador for the company and its entire range of dairy products. The Bollywood superstar comes on board for a period of two years and will endorse all the products of the company

New Facilities at Location – The setting up of new facilities at Palwal plant location is going as per Schedule. The new plant will have a Capacity to manufacture value added products like flavored milk, UHT products, Cheese in variants table butter etc.

ABOUT KWALITY LIMITED:

Incorporated in 1992, Kwality Limited is India's premier dairy foods company and has built leadership positions in branded and value-added markets across the dairy sector. The product range includes milk (bulk pouched and tetra pack), pure ghee, pure cow ghee, Livlite 85% less cholesterol ghee, curd, skimmed milk powder, wake up creamer, chaach, lassi and other dairy products under its various brands. The Company is in the process of launching value-added products such as flavoured milk, tetra pack milk, cheeses in numerous variants and table butter. With six milk processing units in Uttar Pradesh, Haryana and Rajasthan and its wide distribution network, the Company caters to retail customers under its own brands. Kwality Limited was conferred the Dun & Bradstreet Corporate Award 2014 as the top Indian Company under the sector 'Food & Agro Processing'.

For immediate release

For more information, please contact:

<p>Varun Mahajan Kwality Ltd Tel: +91-9999 96 6393 E-mail: varun@kdil.in</p>	<p>Kuldeep Negi / Pashyanti Shukla Adfactors PR Tel: 9711306379 / 9654268426 E-mail: kuldeep.negi@adfactorspr.com / pashyanti.shukla@adfactorspr.com</p>
---	--