



KWALITY LIMITED

(Formerly Known as Kwaliti Dairy (India) Limited)

KDIL HOUSE: F-82, Shivaji Place, Rajouri Garden, New Delhi-110027

Board: +91 11 47006500 (100 Lines) Fax: +91 11 25191800

E-mail: info@kdil.in Website: www.kdil.in

CIN : L74899DL1992PLC255519

Statement of Audited Standalone and Consolidated Financial Results for the Quarter & Year ended 31st March, 2016								(₹ In Lacs)
PART-I		Standalone					Consolidated	
Sl. No.	PARTICULARS (Refer Notes Below)	3 months ended 31.03.16 (Audited)	Preceding 3 months ended 31.12.15 (Unaudited)	Corresponding 3 Months ended in previous year 31.03.15 (Audited)	Year to date figures for current period ended 31.03.16 (Audited)	Year to date figures for the previous year ended 31.03.15 (Audited)	Year to date figures for current period ended 31.03.16 (Audited)	Year to date figures for the previous year ended 31.03.15 (Audited)
1	Income from Operations							
	(a) Net Sales/ Income from Operations	143,900.43	144,121.68	135,861.88	572,409.58	526,782.44	641,391.99	587,698.80
	(b) Other operating Income	2.44	0.83	14.78	13.33	134.66	13.33	134.66
	Total Income From operations (Net)	143,902.87	144,122.51	135,876.66	572,422.91	526,917.10	641,405.32	587,833.47
2	Expenses							
	(a) Cost of materials Consumed	114,290.23	98,032.07	98,148.21	372,393.27	381,437.10	372,393.27	381,437.10
	(b) Purchases of Stock-in-trade	15,082.27	29,605.45	28,216.15	131,527.72	107,491.98	196,153.19	165,488.26
	(c) Change in inventories of finished goods, work-in-process & Stock in trade	656.27	1,941.17	(3,719.65)	12,542.40	(9,689.79)	12,394.03	(10,344.63)
	(d) Employee benefits Expense	922.05	983.75	601.26	3,268.40	2,348.63	3,426.79	2,428.73
	(e) Depreciation & amortisation Expense	541.39	582.14	643.27	2,283.48	2,496.23	2,336.65	2,530.03
	(f) Other Expenses (Any item exceeding 10% of total expense relating to continuing operation to be shown separately)	5,130.57	4,292.48	4,512.18	17,785.17	13,512.38	18,163.84	13,830.62
	Total Expenses	136,622.78	135,437.06	128,401.42	539,800.44	497,596.53	604,867.77	555,370.12
3	Profit from Operations before other income, finance costs & exceptional items (1-2)	7,280.09	8,685.45	7,475.24	32,622.47	29,320.57	36,537.55	32,463.35
4	Other Income	1,567.13	476.06	696.87	2,940.93	1,139.63	2,977.80	1,173.43
5	Profit from ordinary activities before finance costs & exceptional items(3+4)	8,847.22	9,161.51	8,172.11	35,563.40	30,460.20	39,515.35	33,636.78
6	Finance Costs	3,133.53	3,869.19	3,794.86	14,727.81	13,413.55	15,744.97	14,030.64
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	5,713.69	5,292.32	4,377.25	20,835.59	17,046.65	23,770.38	19,606.14
8	Exceptional items	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	5,713.69	5,292.32	4,377.25	20,835.59	17,046.65	23,770.38	19,606.14
10	Tax Expenses	2,378.51	1,551.83	963.14	6,410.80	2,953.35	6,410.80	2,953.35
11	Net Profit from ordinary activities after tax (9-10)	3,335.18	3,740.49	3,414.11	14,424.79	14,093.30	17,359.58	16,652.79
12	Extraordinary Items(net of tax expense Rs.Nil)	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	3,335.18	3,740.49	3,414.11	14,424.79	14,093.30	17,359.58	16,652.79
14	Paid-up equity Share Capital (Equity Share of Re 1/- each)	2,239.12	2,187.30	2,187.30	2,239.12	2,187.30	2,239.12	2,187.30
15	Reserve excluding Revaluation Reserve as per balance sheet of the previous accounting year				73,880.03	56,681.61	82,932.97	62,429.55
16.i	Earnings per share(before extraordinary items) (of Re 1 each) (not annualised):							
	(a) Basic	1.51	1.71	1.66	6.59	6.84	7.93	8.08
	(b) Diluted	1.43	1.68	1.65	6.43	6.79	7.74	8.02
19.ii	Earnings per share (after extraordinary items)(of Re 1/-)(not annualised)							
	(a) Basic	1.51	1.71	1.66	6.59	6.84	7.93	8.08
	(b) Diluted	1.43	1.68	1.65	6.43	6.79	7.74	8.02

Notes:

- The above results were audited by the statutory auditors and approved by the audit committee and taken on record by the Board of Directors in their meeting held on May 25, 2016. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- The Company operates in only one segment viz. Dairy Products.
- The Board has recommended a dividend of ₹0.10 per equity share on 23,42,74,516 equity shares existing on the date of board meeting (including 1,03,62,694 nos of equity shares allotted on conversion of warrants on 09 April, 2016 of face value of ₹1 each, subject to approval of shareholders in the forthcoming annual general meeting of the company.
- During the year 5181347 Equity shares were allotted of face value of ₹ 1 each pursuant to conversion of 5181347 Warrants issued on preferential basis.
- The figures in respect of the results for the quarters ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial years ended March 31, 2016 and March 31, 2015 and the unaudited published year-to-date figures upto the third quarters ended December 31 2015 and December 31, 2014 respectively.
- Previous period's figures have been regrouped/re-arranged wherever necessary.

By Order of the Board
For Kwaliti Limited

Sanjay Dhangra
(Managing Director)

Place : New Delhi
Date : 25/05/2016





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Statement of Assets and Liabilities Standalone and Consolidated

Sl.No.	Particulars	Standalone		Consolidated	
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholder's Fund				
	a) Share Capital	2,239.12	2,187.30	2,239.12	2,187.30
	b) Reserve and surplus	73,880.03	56,681.61	82,932.97	62,429.55
	c) Money received against share warrants	1,250.00	1,875.00	1,250.00	1,875.00
	Sub-total- Shareholders' funds	77,369.15	60,743.91	86,422.09	66,491.86
2	Share application money pending allotment	-	-	-	-
3	Non- Current liabilities				
	a) Long -term borrowings	25,271.47	14,545.97	25,597.04	14,806.39
	b) Long term provisions	183.22	139.06	183.22	139.06
	Sub-total - Non current liabilities	25,454.69	14,685.03	25,780.26	14,945.45
4	Current liabilities				
	a) Short -term borrowings	103,286.19	94,006.68	121,459.32	108,854.77
	b) Trade payables	3,933.59	5,113.86	5,211.24	5,199.72
	c) Other current liabilities	11,359.04	3,891.11	11,389.47	4,059.87
	d) Short term provisions	4,797.88	7,033.91	4,797.88	7,033.91
	Sub- total-Current liabilities	123,376.70	110,045.56	142,857.92	125,148.28
	TOTAL- EQUITY AND LIABILITIES	226,200.54	185,474.50	255,060.26	206,585.59
B	ASSETS				
1	Non -current assets				
	a) Fixed assets				
	(i) Tangible Assests	6,388.15	6,068.61	7,103.68	6,729.13
	(ii) Intangible Assests	138.67	4.08	138.67	4.08
	(iii) Capital work-in-progress	19,498.52	11,836.22	19,498.52	11,836.22
		26,025.34	17,908.91	26,740.87	18,569.43
	b) Non -current investments	1,902.75	1,902.75	-	-
	c) Deferred tax assets (net)	1,179.65	147.00	1,179.65	147.00
	d) Long term loans and advances	17,896.83	8,801.82	17,914.06	8,820.93
	e) Other non-current assets	72.58	167.36	72.58	167.36
	Subtotal- Non Current Assets	47,077.15	28,927.84	45,907.15	27,704.72
2	Current Assets				
	a) Current Investments	-	-	-	-
	b) Inventories	14,260.63	26,457.86	17,055.33	29,104.19
	c) Trade receivables	141,918.55	115,135.71	165,537.54	132,458.64
	d) Cash and cash equivalents	5,420.68	2,855.09	8,622.59	5,165.28
	e) Short term loans and advances	17,311.60	12,050.83	17,722.23	12,105.60
	f) Other current assets	211.92	47.16	215.42	47.16
	Sub- total - Current assets	179,123.39	156,546.65	209,153.11	178,880.87
	TOTAL ASSETS	226,200.54	185,474.50	255,060.26	206,585.59

By Order of the Board

Sanjay Dhillon
(Managing Director)

Place : New Delhi
Date : 25/05/2016

